

*Bill No. 8 of 2026*

**STANDARD CHARTERED BANK BOTSWANA LIMITED (LOAN  
AUTHORISATION) (No. 2) BILL, 2026**  
*(Published on 6th March, 2026)*

**MEMORANDUM**

1. A draft of the above Bill, which it is intended to be presented to the National Assembly, is set out below.
2. The object of the Bill, is to authorise the raising by the Government, of a loan of an amount not exceeding Four Hundred Million Euro (EUR 400 000 000), from Standard Chartered Bank Botswana Limited.
3. The purpose of the loan is to finance the Botswana Government budget.

**NDABAN. GAOLATHE,**  
*Minister of Finance.*

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorisation to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connection with loan
6. Terms and conditions of loan to be laid before National Assembly

**A BILL**

— entitled —

**An Act to authorise the raising by the Government, from Standard Chartered Bank Botswana Limited for funding Botswana Government budget.**

*Date of Assent:*

*Date of Commencement:*

ENACTED by the Parliament of Botswana.

Short title	<b>1.</b> This Act may be cited as the Standard Chartered Bank Botswana Limited (Loan Authorisation) (No. 2) Act, 2026.
Authorisation to raise loan	<b>2.</b> The Minister responsible for finance may raise, by loan, from Standard Chartered Bank Botswana Limited (hereinafter referred to as the “Standard”), sums not exceeding Four Hundred Million Euro (EUR 400 000 000), subject to terms and conditions as may be agreed between the Minister and the Standard, for purposes of financing the Botswana Government budget.
Loan to be paid into Development Fund	<b>3.</b> The proceeds of the loan authorised by this Act shall be paid to the Development Fund.
Loan to be charged upon Consolidated Fund	<b>4.</b> All sums required to repay the loan and any other charges on the loan shall be charged upon and paid out of the Consolidated Fund.
Powers of Minister in connection with loan	<b>5.</b> The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to facilitate the loan or such agreements.
Terms and conditions of loan to be laid before National Assembly	<b>6.</b> As soon as practicable after the raising of the loan, the Minister shall lay, before the National Assembly, a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating to the loan that the Minister considers appropriate to include.